



Business Personal Property



Overview

Business Personal Property Tax (BPP) is assessed annually on a business' furniture, fixtures, and equipment.


Assets claimed and depreciated for federal income tax purposes are reported on this return.


Figures needed to complete return:

1. Total acquisition cost of assets
2. Accumulated income tax depreciation
3. Net depreciated value

Quick Facts


File

 Returns are due annually four months after your accounting closing period.

 File online with MyDORWAY at dor.sc.gov/mydorway.

Pay

 Payment is not due at the time of filing.

 BPP payments are billed and paid through the county.

Filing

File your return online with MyDORWAY (dor.sc.gov/mydorway).

Amended Returns

File a Form PT-100 with a letter of explanation. Amended returns may be filed within three years from the date the original return was filed or due to be filed, whichever is later.

Final Returns

File a final return to close an account, either by paper (PT-100) or online (MyDORWAY).

For Tax Preparers

A tax preparer may use one username to file all client returns on MyDORWAY. Request third party access to your client's BPP account.

Billing and Payment

How is my BPP tax bill calculated?

The net depreciated value filed on your return is multiplied by 10.5% to calculate your assessment value.

The assessment value is sent to the county auditor's office where the property is located, and the county millage rate is applied to determine the tax amount due.

When do I pay my BPP tax bill?

The county will send you a tax notice after September 1.

Payment is due on or before January 15 to the county treasurer's office.

Contact Us

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dor.sc.gov/bpp

